

Priest Lake Cottage Sites

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Idaho Department of Lands

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Information Sources

● E-mail mmurphy@idl.idaho.gov

● Website www.idl.idaho.gov

“Google” Idaho Dept of Lands

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● Phone 208-334-0290

Meeting Agenda

- Staffing
- Projects
- Auction for New Lots
- 2007 Rent – Indexing
- Logging and Fire

Staffing

- Priest Lake Resource Manager
- Cottage Site Program Manager
- Bureau Chief – Surface and Mineral Resources
- Assistant Director
- Executive Staff

Projects

- 2005 - upgrade to the 8 mile road system including minor widening, installation of a bridge and surfacing at a cost of \$42,000.
- Our annual average expenditure for improvement work has been approximately \$40,000 since 1988. Approximately 2/3 of this money has been on road improvement. Remaining 1/3 has been on miscellaneous work including sewer, survey, slash, erosion, signs, etc.
- 2006 - \$40,000 Targeted for surfacing of existing roads.

Auctions – New Lots

- Location and Number of Lots





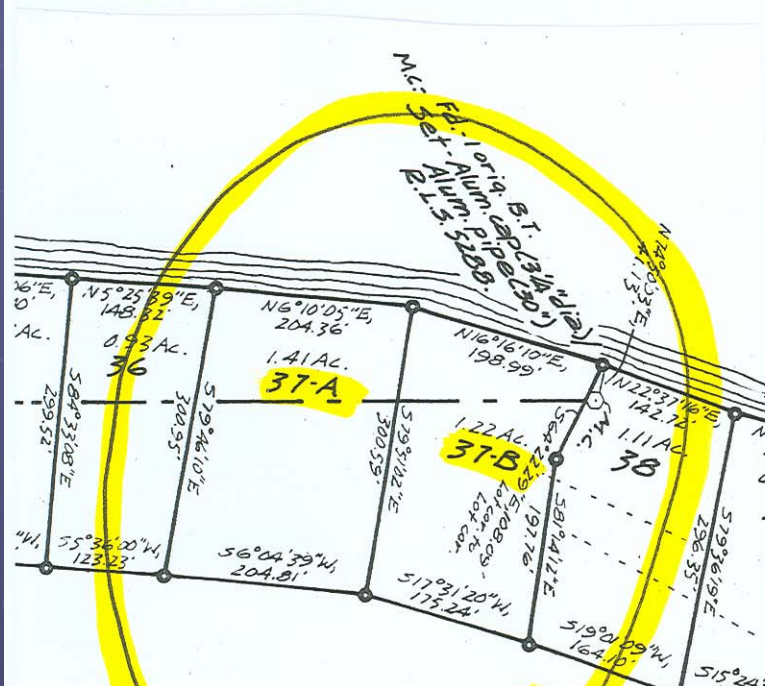
SHORELINE



VIEW TO WEST

LOT 37A 37B

PLAT



LOCATION



Auctions – New Lots

- Location and Number of Lots
- Auction Process
- Appraisal Process
- Lease Term
- Future Plans

MAILING LIST

● 208-443-2516 – Coolin Office

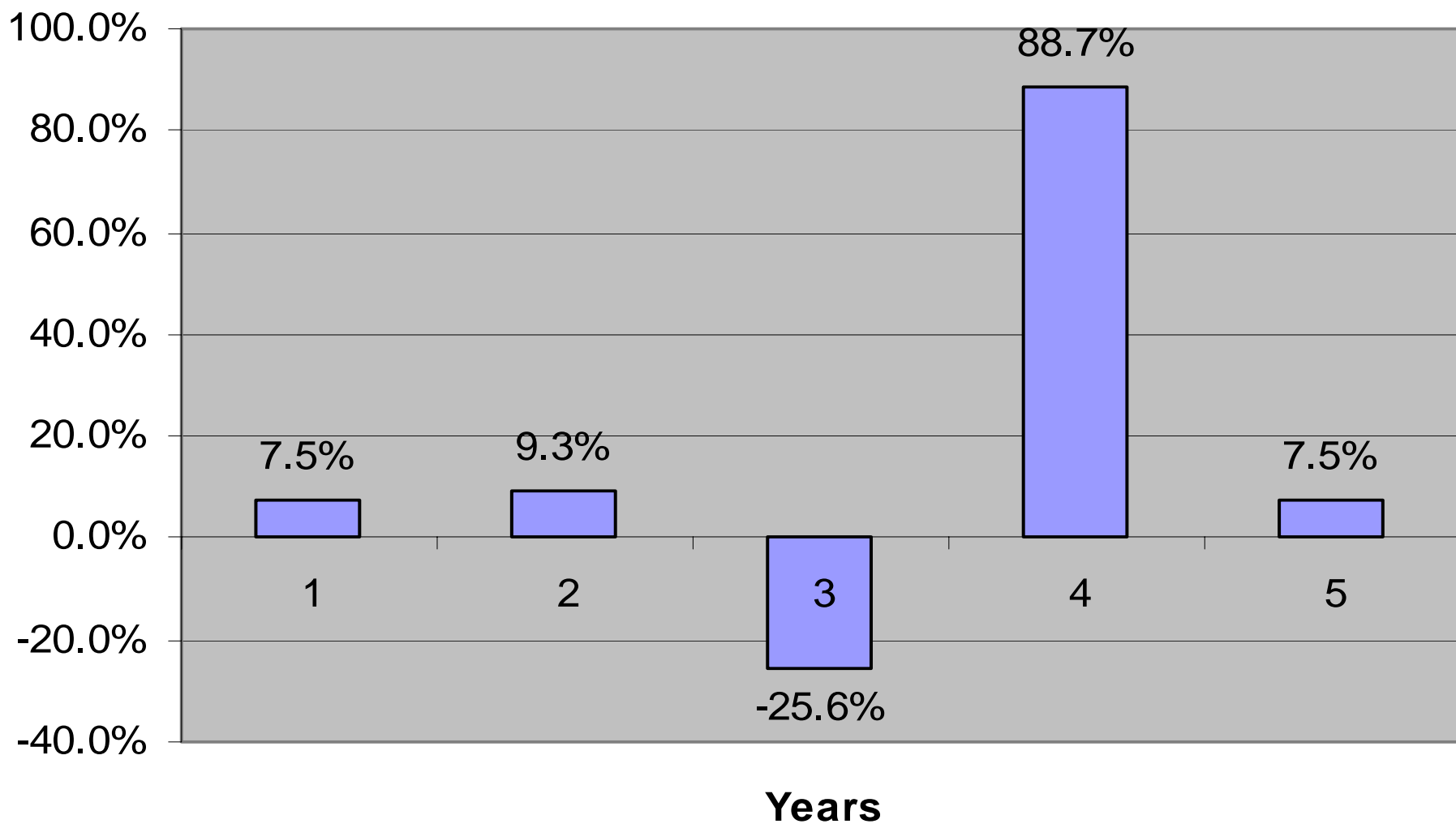
2007 Indexing

- 60 Lots – wrong data
- Index for ALL cottage sites – 12%
- Indexing Calculations

Columbia Valuation Group

- Over 100 sales evaluated
- 47 “arms-length”
- Land only versus Land and Improvements

LAND ONLY - FEE SIMPLE VALUE CHANGES



Percentage Changes

● Land Only

Overall Change - 77.3%

Compounded Average -
12.1%

● Land with Improvements

Overall Change – 118.2%

Compounded Average –
16.9 %

Logging and Fire

● Logging

8 Mile timber sale last winter. Burning of associated slash has not been done yet. More slash than the original plan due to more branches breaking off from winter logging. Underburning in this area later this fall or early next spring.

Helicopter logging is happening near 2 Mouth Creek and Bear Creek.

Small sale in the works - Coolin/Cavanaugh area - targeted at fuels reduction.

● Fire Season

Wet now – The heat is coming

Fireworks - 4th of July weekend - Be Careful

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